

FINANCE COMMITTEE AGENDA

July 22, 2019

Committee Members:

Jim Burgin, Chair

Doug Wilkinson

Jamie Kelly

Full Board Consideration:

1. CCCC/Tourism Authority MOU

Consent Agenda Items:

1. Approve State Budget Financial Reports
2. Approve State Budget Transfers
3. Approve County Budget Financial Reports
4. Approve County Budget Transfers
5. Approve Status of Special Funds Report
6. Approve Investment Asset Account Report
7. Approve Special Grants Report
8. Approve Civic Center Budget Report
9. Approve For Good of School Budget Report
10. Approve Construction Funds Budget Report
11. Accept In-Kind Gifts – Foundation Blanket
12. Approve President's and Trustee's blanket travel authorizations.
13. Approve Interim Budget Resolution as presented.
14. Approve transfer of funds for tuition, fees and books as presented.
15. Approve change to Dental Program Fees.

For Information Items:

1. State Retirement System letter related to contribution-based cap legislation
2. State Budget Update
3. County Budget Updates
4. Discussion about insurance policy deductibles
5. Discussion about a Fiscal Management Policy

Re: CCCC/Tourism Authority MOU

I have previously submitted a draft MOU which included an option to renew in favor of the Tourism Authority. The chairman wanted an option to renew in favor of the college. Attached is another draft MOU which includes two options for the Trustees to consider i.e., (1) agreement can be terminated by either party with proper notice, and (2) agreement can be terminated by college done with proper notice. Please advise.

STATE OF NORTH CAROLINA
COUNTY OF LEE

MEMORANDUM OF UNDERSTANDING

THIS MEMORANDUM OF UNDERSTANDING, made and entered into by and between The Sanford Tourism Development Authority, (hereinafter "Authority") and the Trustees of Central Carolina Community College, (hereinafter "College").

WITNESSETH:

WHEREAS, Session Law 2017-202 ratified by the North Carolina General Assembly on August 3, 2017, authorized the Sanford City Council to levy a three percent (3%) room occupancy tax and to create the Sanford Tourism Development Authority, a copy of which is attached and incorporated by reference; and

WHEREAS, on September 5, 2017, the City adopted a resolution levying a three percent (3%) room occupancy tax and creating the Sanford Tourism Development Authority, a copy of which is attached and incorporated by reference; and

WHEREAS, said Session Law 2017-202 and the City resolution provide that the net proceeds of the occupancy tax shall be remitted to the Authority for the following purposes: two-thirds (2/3) of the net occupancy tax shall be used by the Authority to promote travel and tourism in the city of Sanford, and the remaining one-third (1/3) of the net occupancy tax funds shall be appropriated to the College for the operation, maintenance, promotion, and renovation of the Dennis A. Wicker Civic Center (hereinafter "Civic Center"), a constituent part of the College; and

WHEREAS, the fiscal year for both the Authority and the College begins July 1 of each calendar year and ends June 30 of the next following calendar year; and

WHEREAS, the first occupancy tax collection month was December 2017, based on November 2017 receipts and the occupancy tax is currently being collected; and

WHEREAS, both the Authority and the College desire to promote the expanded use of the Civic Center by organizations and groups to increase the revenue from the Civic Center and increase the public's awareness of convention and tourism opportunities available at the Civic Center and the City of Sanford.

NOW, THEREFORE, in consideration of these premises, the Authority and College agree as follows:

1. Use of the College's one-third (1/3) portion of the occupancy tax for the fiscal years 2019-2020, 2020-2021, 2021-2022, and 2022-2023 shall be allocated to the Authority by the College.
2. The College's one-third (1/3) share of the occupancy tax for the fiscal years described in paragraph 1 above and all extensions thereof shall be used and expended by the Authority expressly for the promotion of the Civic Center. This promotion shall be coordinated with the Director of the Civic Center and the Associate Vice President of Marketing and External Affairs for the College.
3. This agreement may be terminated by either party on sixty (60) days' written notice given to the other on or before the last day of the current fiscal year. (Option A).

OR

This agreement may be terminated by the College by giving sixty (60) days' written notice to the Authority on or before the last day of the current fiscal year. (Option B).

4. The scheduling of events for the Civic Center shall be controlled by the college with the College having scheduling priority for Central Carolina Community College events. The Authority shall coordinate with the Director of the Civic Center for events the Authority would like to schedule.

5. If the Sanford City Council or the North Carolina General Assembly by resolution or legislation eliminates the authorization for the collection of the occupancy tax, the expiration date shall be the effective date of the elimination of the authorization for the collection of the occupancy tax.
6. All the terms of this Memorandum of Understanding are to be and remain in full force and effect during the 2019-2020 fiscal year and all subsequent fiscal year extensions.

Any notice required under this Agreement, unless otherwise indicated shall be sent by United States Mail or by facsimile addressed to the parties below.

Chairman
Sanford Tourism Development Authority
225 E. Weatherspoon St.
Sanford, NC 27330

Dr. Phillip Price
Central Carolina Community College
1105 Kelly Drive
Sanford, NC 27330

IN WITNESS WHEREOF, the parties have caused the Memorandum of Understanding to be duly executed.

Sanford Tourism Authority

BY: _____
Chairman

DATE: _____

Attest:

Secretary

**Central Carolina Community College
Board of Trustees**

BY: _____
Chairman

DATE: _____

Attest:

Secretary

Finance Committee Report
July 24, 2019 Board Meeting
Dr. Phillip Price, VP of Administrative Services

Consent Agenda Items

1. Financial Reports

Status reports for local & state budgets (pages F-1 to F-6) are shown for the fiscal year ending June 30, 2019. State budget transfers are shown on page F-2. County budget transfers are shown on page F-6. Reports on special funds are shown on pages F-7 through F-12. The following is our analysis of the budget reports.

- State Budget (F-1)

The report shows the budget and expense activity for the year ending June 30, 2019. The College expended **99%** of the current expense budget and **37%** of the capital outlay budget by the end of the fiscal year.

- State Transfers (F-2)

State budget transfers were made to align the budget with expenses at year end.

- Chatham County (F-3)

The report shows the budget and expense activity for the fiscal year ending June 30, 2019. The College expended **100%** of the budget allotted, plus an additional \$8,439.37 in capital expenditures. This overage was covered by unbudgeted prior year funds.

- Harnett County (F-4)

The report shows the budget and expense activity for the fiscal year ending June 30, 2019. The College expended **100%** of the budget allotted for the fiscal year, plus an additional \$29,268.17 in current expenses. This overage was covered by unbudgeted prior year funds.

- Lee County (F-5)

The report shows the budget and expense activity for the fiscal year ending June 30, 2019. The College expended **99%** of the current and **69%** of the capital budget allotted.

- County Budget Transfers (F-6)

County budget transfers were made to align the budget with expenses at year end.

- Civic Center (F-10)

The Civic Center budget report shows a decrease in the overall fund balance of **-\$26,572.27** at the end of fiscal year 2019. By adding the unearned revenue for the upcoming fiscal year would increase the fund balance to **\$3,346.73**

- FGS Report (F-11)

This report shows current expenditures from vending funds (public related) and bookstore funds (student related).

- Construction (F-12)

Construction project balances as of June 30, 2019 are shown on page F-12 for your information.

Action: Accept budget and fund reports as presented.

2. **In-Kind Gifts from the Foundation**

Page F-13

Action: Approve 'in-kind gifts' from the CCCC Foundation.

3. **Approve the following blanket travel authorization , which the NCCCS has mandated must be done annually.**

The Central Carolina community College Board of Trustees hereby grants the president and trustees blanket travel authorization for travel within the United States in the fulfillment of their college duties for the fiscal year 2019 - 2020. Authorization for out-of-country travel requires the signature of the Chairman of the Board of Trustees. The Board further authorizes the president to sign travel requests and reimbursement forms on behalf of each trustee as needed.

Action: Approve President's and Trustee's blanket travel authorizations.

4. **Interim Budget Resolution**

In accordance with G.S. 115D-57, the President of Central Carolina Community College is hereby authorized, through interim provisions, to pay salaries and other ordinary expenses of the institution for the interval between the beginning of fiscal year 2020 and the adoption of the college's budget.

Action: Approve Interim Budget Resolution as presented.

5. **Tuition Assistance Funds**

We request that the Board approve a transfer of \$25,000 from bookstore revenues to assist in the cost of providing financial assistance to students for tuition, fees and books.

Action: Approve transfer of funds for tuition, fees and books as presented.

**CENTRAL CAROLINA COMMUNITY COLLEGE
STATE BUDGET REPORT
JUNE 30, 2019**

<u>CURRENT EXPENSE</u>	<u>ALLOTMENT FOR YEAR</u>	<u>EXPENDITURES THIS YEAR</u>	<u>BUDGET BALANCE</u>	<u>PERCENT OF BUDGET EXPENDED</u>
EXECUTIVE MANAGEMENT	\$ 1,068,536.00	\$ 1,068,528.21	\$ 7.79	100%
FINANCIAL SERVICES	\$ 1,102,903.00	\$ 1,102,895.67	\$ 7.33	100%
GENERAL ADMINISTRATION	\$ 2,295,475.00	\$ 2,295,455.61	\$ 19.39	100%
INFORMATION SYSTEMS	\$ 1,049,237.00	\$ 1,049,226.02	\$ 10.98	100%
INSTRUCTION - CURRICULUM	\$ 15,965,126.00	\$ 15,954,634.58	\$ 10,491.42	100%
INSTRUCTION - NON-CURRICULUM	\$ 4,668,578.00	\$ 4,540,672.10	\$ 127,905.90	97%
ACADEMIC SUPPORT	\$ 5,082,468.00	\$ 5,049,477.80	\$ 32,990.20	99%
STUDENT SUPPORT	\$ 2,811,172.00	\$ 2,703,614.86	\$ 107,557.14	96%
TOTAL CURRENT EXPENSE	\$ 34,043,495.00	\$ 33,764,504.85	\$ 278,990.15	99%
 <u>CAPITAL OUTLAY</u>				
EQUIPMENT	\$ 1,918,122.00	\$ 676,272.79	\$ 1,241,849.21	35%
BOOKS	\$ 53,653.00	\$ 49,704.74	\$ 3,948.26	93%
TOTAL CAPITAL OUTLAY	\$ 1,971,775.00	\$ 725,977.53	\$ 1,245,797.47	37%
TOTAL CURRENT EXPENSE AND CAPITAL OUTLAY	\$ 36,015,270.00	\$ 34,490,482.38	\$ 1,524,787.62	96%

**CENTRAL CAROLINA COMMUNITY COLLEGE
STATE BUDGET TRANSFERS
JUNE 30, 2019**

<u>CHANGING</u>	<u>FROM</u>	<u>TO</u>	<u>CHANGE</u>	<u>REASON</u>
EXECUTIVE MANAGEMENT		\$ 25,822.00	\$ 25,822.00	Budget Revision
FINANCIAL SERVICES		\$ 38,251.00	\$ 38,251.00	Budget Revision
GENERAL ADMINISTRATION		\$ 25,424.00	\$ 25,424.00	Budget Revision
INFORMATION SYSTEMS	\$ 45,362.00		\$ (45,362.00)	Budget Revision
INSTRUCTION - CURRICULUM	\$ 364,138.00		\$ (364,138.00)	Budget Revision
INSTRUCTION - NON-CURRICULUM	\$ 37,693.00	\$ 50,793.00	\$ 50,793.00	CIT Funds
			\$ (37,693.00)	Budget Revision
			\$ -	
ACADEMIC SUPPORT		\$ 254,719.00	\$ 254,719.00	Budget Revision
			\$ -	Budget Revision
STUDENT SERVICES	\$ 232,326.00		\$ (232,326.00)	Budget Revision
			\$ -	Budget Revision
EQUIPMENT		\$ 335,303.00	\$ 335,303.00	Budget Revision
BOOKS				
TOTAL	\$ 679,519.00	\$ 730,312.00	\$ 50,793.00	

**CENTRAL CAROLINA COMMUNITY COLLEGE
CHATHAM COUNTY BUDGET REPORT
JUNE 30, 2019**

<u>CURRENT EXPENSE</u>	<u>BUDGET FOR YEAR</u>	<u>EXPENDITURES THIS YEAR</u>	<u>BUDGET BALANCE</u>	<u>PERCENT OF BUDGET EXPENDED</u>
PLANT MAINTENANCE & OPERATIONS				
PITTSBORO CAMPUS	\$ 488,819.55	\$ 488,812.98	\$ 6.57	100%
SILER CITY	\$ 184,500.00	\$ 184,491.56	\$ 8.44	100%
GENERAL ADMINISTRATION	\$ 84,256.00	\$ 84,253.20	\$ 2.80	100%
EXECUTIVE MANAGEMENT	\$ 20,432.00	\$ 20,432.00	\$ -	100%
TOTAL CURRENT EXPENSE	\$ 778,007.55	\$ 777,989.74	\$ 17.81	100%
TOTAL CAPITAL OUTLAY	\$ 3,436.00	\$ 11,875.37	\$ (8,439.37)	0%
TOTAL CURRENT EXPENSE AND CAPITAL OUTLAY	\$ 781,443.55	\$ 789,865.11	\$ (8,421.56)	101%

Overage of \$8,439.37 spent for new lawn mower on the Pittsboro Campus. This expense was covered by unbudgeted prior year funds.

**CENTRAL CAROLINA COMMUNITY COLLEGE
HARNETT COUNTY BUDGET REPORT
JUNE 30, 2019**

<u>CURRENT EXPENSE</u>	<u>BUDGET FOR YEAR</u>	<u>EXPENDITURES THIS YEAR</u>	<u>BUDGET BALANCE</u>	<u>PERCENT OF BUDGET EXPENDED</u>
PLANT MAINTENANCE AND OPERATIONS				
HARNETT MAIN CAMPUS	\$ 668,493.00	\$ 697,894.66	\$ (29,401.66)	104%
HARNETT HEALTH SCIENCES	\$ 167,187.00	\$ 167,207.10	\$ (20.10)	100%
WEST HARNETT	\$ 82,390.00	\$ 82,403.89	\$ (13.89)	100%
DUNN CENTER	\$ 142,103.00	\$ 141,938.46	\$ 164.54	100%
GENERAL ADMINISTRATION	\$ 46,434.00	\$ 46,431.06	\$ 2.94	100%
EXECUTIVE MANAGEMENT	\$ 33,600.00	\$ 33,600.00	\$ -	100%
TOTAL CURRENT EXPENSE	\$ 1,140,207.00	\$ 1,169,475.17	\$ (29,268.17)	103%
CAPITAL OUTLAY	\$ 7,731.00	\$ 7,721.45	\$ 9.55	100%
TOTAL CURRENT EXPENSE AND CAPITAL OUTLAY	\$ 1,147,938.00	\$ 1,177,196.62	\$ (29,258.62)	103%

*The overage of \$29,268.17 for was caused by a few larger repair items that were unexpected.
This expense was covered by unbudgeted prior year funds.*

**CENTRAL CAROLINA COMMUNITY COLLEGE
LEE COUNTY BUDGET REPORT
JUNE 30, 2019**

<u>CURRENT EXPENSE</u>	<u>BUDGET FOR YEAR</u>	<u>EXPENDITURES THIS YEAR</u>	<u>BUDGET BALANCE</u>	<u>PERCENT OF BUDGET EXPENDED</u>
PLANT MAINTENANCE & OPERATIONS				
MAIN CAMPUS	\$ 2,143,082.00	\$ 2,139,653.60	\$ 3,428.40	100%
ECD CTR / INNOVATION CTR	\$ 263,975.00	\$ 247,317.53	\$ 16,657.47	94%
ESTC	\$ 126,113.00	\$ 126,108.73	\$ 4.27	100%
LEE EARLY COLLEGE POD	\$ 26,430.00	\$ 25,829.84	\$ 600.16	98%
GENERAL ADMINISTRATION	\$ 267,902.00	\$ 267,893.01	\$ 8.99	100%
EXECUTIVE MANAGEMENT	\$ 60,223.00	\$ 60,222.17	\$ 0.83	100%
TOTAL CURRENT EXPENSE	\$ 2,887,725.00	\$ 2,867,024.88	\$ 20,700.12	99%
TOTAL CAPITAL OUTLAY	\$ 45,000.00	\$ 31,039.92	\$ 13,960.08	69%
TOTAL CURRENT EXPENSE AND CAPITAL OUTLAY	\$ 2,932,725.00	\$ 2,898,064.80	\$ 34,660.20	99%

**CENTRAL CAROLINA COMMUNITY COLLEGE
COUNTY BUDGET TRANSFERS
JUNE 30, 2019**

LEE COUNTY

<u>CHANGING</u>	<u>FROM</u>	<u>TO</u>	<u>CHANGE</u>	<u>REASON</u>
EXECUTIVE MANAGEMENT		\$ 5,223.00	\$ 5,223.00	BUDGET REVISION
GENERAL ADMINISTRATION	\$ 24,188.00		\$ (24,188.00)	BUDGET REVISION
PLANT MAINT/OPERATIONS CAPITAL		\$ 18,965.00	\$ 18,965.00	BUDGET REVISION
TOTAL	\$ 24,188.00	\$ 24,188.00	\$ -	

CHATHAM COUNTY

<u>CHANGING</u>	<u>FROM</u>	<u>TO</u>	<u>CHANGE</u>	<u>REASON</u>
EXECUTIVE MANAGEMENT			\$ -	
GENERAL ADMINISTRATION		\$ 495.00	\$ 495.00	BUDGET REVISION
PLANT MAINT/OPERATIONS CAPITAL	\$ 3,931.00		\$ (3,931.00)	BUDGET REVISION
		\$ 3,436.00	\$ 3,436.00	BUDGET REVISION
TOTAL	\$ 3,931.00	\$ 3,931.00	\$ -	

HARNETT COUNTY

<u>CHANGING</u>	<u>FROM</u>	<u>TO</u>	<u>CHANGE</u>	<u>REASON</u>
EXECUTIVE MANAGEMENT			\$ -	
GENERAL ADMINISTRATION	\$ 1,416.00		\$ (1,416.00)	BUDGET REVISION
PLANT MAINT/OPERATIONS CAPITAL		\$ 1,416.00	\$ 1,416.00	BUDGET REVISION
TOTAL	\$ 1,416.00	\$ 1,416.00	\$ -	

**CENTRAL CAROLINA COMMUNITY COLLEGE
STATUS OF SPECIAL FUNDS
JUNE 30, 2019**

<u>FUND NAME</u>	<u>BEGINNING FUND BALANCE</u>	<u>REVENUE YR. TO DATE</u>	<u>EXPENDITURES YEAR TO DATE</u>	<u>CURRENT FUND BALANCE</u>
CURRENT GENERAL - VENDING	\$ 8,702.18	\$ 82,794.48	\$ 87,983.66	\$ 3,513.00
FGS - STUDENT RELATIONS	\$ (2,526.00)	\$ 191,341.70	\$ 188,815.70	\$ -
NURSING LAB KIT FEE	\$ 68.22	\$ 17,318.40	\$ 17,318.40	\$ 68.22
NURSING NCLEX FEE	\$ 2,663.40	\$ 34,215.00	\$ 34,298.40	\$ 2,580.00
CPR CARDS	\$ 732.84	\$ 134.28	\$ -	\$ 867.12
MOTORCYCLE FUND	\$ 14,429.84	\$ 1,958.43	\$ 422.94	\$ 15,965.33
FORKLIFT FEE	\$ 105.00	\$ -	\$ -	\$ 105.00
AUTOBODY REPAIR	\$ 1,155.04	\$ 24.10	\$ -	\$ 1,179.14
DENTAL ASSISTING FEE	\$ -	\$ 13,199.52	\$ 13,199.52	\$ -
DENTAL HYGIENE YR 1 FEE	\$ -	\$ 31,950.00	\$ 31,911.53	\$ 38.47
DENTAL HYGIENE YR 2 FEE	\$ -	\$ 9,450.00	\$ 9,210.77	\$ 239.23
CAMPUS SECURITY FEE	\$ 4,621.05	\$ 61,718.45	\$ 60,914.20	\$ 5,425.30
TECHNOLOGY FEE	\$ 16,027.88	\$ 89,248.18	\$ 105,276.06	\$ -
DISTANCE EDUCATION FEE	\$ 107,274.38	\$ 229,194.20	\$ 270,581.35	\$ 65,887.23
SELF-SUPPORTING SCHOLARSHIP	\$ 9,450.73	\$ 85.23	\$ 9,535.96	\$ -
SELF-SUPPORTING	\$ 18,139.65	\$ 29,155.92	\$ 22,873.19	\$ 24,422.38
COMMUNITY SERV FEES	\$ 167,429.03	\$ 107,470.91	\$ 72,179.15	\$ 202,720.79
CONT ED ACTIVITY FEES	\$ 4,876.55	\$ 101.73	\$ -	\$ 4,978.28
INSTITUTIONAL CHILDCARE	\$ 1,026.40	\$ -	\$ 130.00	\$ 896.40
FIN AID OVERHEAD RECEIPTS 25%	\$ -	\$ 7,024.09	\$ -	\$ 7,024.09
FIN AID OVERHEAD RECEIPTS 75%	\$ 8,855.54	\$ 21,050.23	\$ 10,985.28	\$ 18,920.49
ESTC RENTAL FUNDS	\$ 48,904.33	\$ 14,400.90	\$ -	\$ 63,305.23
PITTSBORO RENTAL FUNDS	\$ 13,695.88	\$ 3,636.58	\$ -	\$ 17,332.46
INDIRECT COST 75% - GRANTS	\$ 38,276.04	\$ 106,297.79	\$ 89,845.08	\$ 54,728.75
INDIRECT COST 25% - GRANTS	\$ 36,937.79	\$ 39,105.38	\$ 34,402.00	\$ 41,641.17
ASSOCIATE NURSING	\$ 65,575.18	\$ 1,367.98	\$ -	\$ 66,943.16
LASER TECH PATRON FEES	\$ 1,857.87	\$ 5,117.00	\$ 1,489.04	\$ 5,485.83
CULINARY ARTS PATRON FEES	\$ 3,060.17	\$ 31,113.36	\$ 29,456.22	\$ 4,717.31
SUSTAINABLE AG PATRON FEES	\$ 1,436.68	\$ 892.95	\$ 26.00	\$ 2,303.63
DRAMA PATRON FEES	\$ 305.13	\$ 6.33	\$ -	\$ 311.46
BARBERING PATRON FEES	\$ 11,849.62	\$ 4,205.06	\$ 743.65	\$ 15,311.03
MASSAGE THERAPY PATRON FEES	\$ 5,601.18	\$ 3,572.25	\$ -	\$ 9,173.43
VET MED PATRON FEES	\$ 18,651.45	\$ 384.79	\$ 434.97	\$ 18,601.27
MANICURING/NAIL TECH FEES	\$ -	\$ 4,088.00	\$ -	\$ 4,088.00
COSMETOLOGY PATRON FEES	\$ 31,824.19	\$ 43,248.26	\$ 37,599.41	\$ 37,473.04
ESTHETICS PATRON FEES	\$ 6,594.89	\$ 12,428.67	\$ 8,331.67	\$ 10,691.89
SCHOLARSHIP FUNDS	\$ 28,693.85	\$ 852,400.46	\$ 867,086.60	\$ 14,007.71
SMALL BUSINESS LEE MISC.	\$ 5,016.65	\$ 104.66	\$ -	\$ 5,121.31
SMALL BUS CHATHAM MISC	\$ 1,273.23	\$ 26.57	\$ -	\$ 1,299.80
CLEARWIRE LEASE AGREEMENT	\$ 20,853.60	\$ 12,405.41	\$ 5,200.39	\$ 28,058.62
BOOKSTORE	\$ 1,713,690.77	\$ 217,230.52	\$ 290,275.24	\$ 1,640,646.05
VENDING	\$ 33,541.42	\$ 63,599.11	\$ 82,840.62	\$ 14,299.91
STUDENT ACTIVITY / ATHLETICS	\$ 7,370.21	\$ 196,986.54	\$ 154,202.12	\$ 50,154.63
LOAN FUND	\$ 5,743.08	\$ 119.83	\$ -	\$ 5,862.91
TOTAL	\$ 2,463,784.94	\$ 2,540,173.25	\$ 2,537,569.12	\$ 2,466,389.07

**CENTRAL CAROLINA COMMUNITY COLLEGE
INVESTMENT ASSET ACCOUNT
AS OF JUNE 30, 2019**

CPR CARDS	\$	698.97
DISTANCE ED FEE	\$	50,161.52
COMMUNITY SERV FEES	\$	196,632.24
CONT ED ACTIVITY FEES	\$	4,978.28
OVERHEAD RECEIPTS	\$	26,650.06
DENNIS WICKER CIVIC CENTER	\$	-
ESTC RENTAL FUNDS	\$	63,305.23
PITTSBORO RENTAL FUNDS	\$	2,252.46
INDIRECT COST FUNDS - GRANTS	\$	82,452.45
PATRON FEES	\$	97,756.87
ASSOCIATE NURSING	\$	66,943.16
SMALL BUSINESS MISC	\$	6,421.11
CLEARWIRE LEASE	\$	31,519.87
BOOKSTORE	\$	457,996.24
VENDING	\$	13,158.07
STUDENT GOVERNMENT ASSOC.	\$	-
EMERGENCY LOAN FUNDS	\$	5,862.91
LOCAL FUNDS	\$	257,404.54
	<u>\$</u>	<u>1,364,193.98</u>

**CENTRAL CAROLINA COMMUNITY COLLEGE
SPECIAL GRANTS
JUNE 30, 2019**

<u>GRANT / PROGRAM NAME</u>	<u>BEGINNING BALANCE</u>	<u>EXPENDITURES YEAR TO DATE</u>	<u>ENCUMBERED AMOUNT</u>	<u>CURRENT BALANCE</u>	<u>PERCENTAGE EXPENDED</u>
WORKFORCE DEVELOPMENT TRIO GRANTS	\$ 3,461,102.72	\$ 2,093,359.60	\$ -	\$ 1,367,743.12	60%
UB MATH & SCIENCE GRANT	\$ 579,053.00	\$ 407,517.00	\$ 1,906.00	\$ 169,630.00	71%
UB VETERANS GRANT	\$ 528,497.00	\$ 453,832.70	\$ -	\$ 74,664.30	86%
SSS CLASSIC PROGRAM	\$ 473,398.00	\$ 425,409.26	\$ 1,795.00	\$ 46,193.74	90%
STEM / HEALTH SCIENCES	\$ 473,398.00	\$ 405,897.86	\$ 1,795.89	\$ 65,704.25	86%
UB - HARNETT	\$ 578,955.00	\$ 418,161.29	\$ 1,906.00	\$ 158,887.71	73%
UB - LEE	\$ 578,860.00	\$ 421,370.84	\$ 594.01	\$ 156,895.15	73%
FIRST IN THE WORLD	\$ 9,200,000.00	\$ 6,830,941.23	\$ -	\$ 2,369,058.77	74%
DOL YOUTHBUILD	\$ 1,099,816.00	\$ 39,866.07	\$ 629.16	\$ 1,059,320.77	4%
LASERTEC	\$ 86,636.00	\$ 60,784.44	\$ -	\$ 25,851.56	70%
LEE SMART START	\$ 40,000.00	\$ 33,853.20	\$ -	\$ 6,146.80	85%
NATIONAL ENDOWMENT OF THE ARTS	\$ 10,000.00	\$ -	\$ -	\$ 10,000.00	0%
NSF STEP-UP SCHOLARS GRANTS	\$ 649,609.00	\$ 73,672.26	\$ -	\$ 575,936.74	11%
NSF TECH TRAINING GRANT	\$ 199,612.00	\$ 21,893.29	\$ -	\$ 177,718.71	11%
PROBLEM GAMBLING GRANT	\$ 5,000.00	\$ 4,790.43	\$ -	\$ 209.57	96%
DUKE ENERGY APPRENTICESHIP GRANT	\$ 199,490.00	\$ 20,881.53	\$ -	\$ 178,608.47	10%
SECU BRIDGE GRANT	\$ 18,000.00	\$ 10,714.50	\$ -	\$ 7,285.50	60%
FOOD & NUTRITION TRAINING GRANT	\$ 60,714.00	\$ 45,607.81	\$ -	\$ 15,106.19	75%
MOTHEREAD GRANT	\$ 46,000.00	\$ 45,644.51	\$ -	\$ 355.49	99%
C-STEP PROGRAM	\$ 13,688.30	\$ 10,305.81	\$ -	\$ 3,382.49	75%
CC WORKS - EWIF GRANT (YEAR 5)	\$ 207,728.80	\$ 201,714.91	\$ -	\$ 6,013.89	97%
TOTAL GRANTS AND SPECIAL PROGRAMS	\$ 18,509,557.82	\$ 12,026,218.54	\$ 8,626.06	\$ 6,474,713.22	65%

<u>SPECIAL PURPOSE STATE GRANTS</u>	<u>BEGINNING BALANCE</u>	<u>EXPENDITURES YEAR TO DATE</u>	<u>ENCUMBERED AMOUNT</u>	<u>CURRENT BALANCE</u>	<u>PERCENTAGE EXPENDED</u>
PERKINS GRANT FUNDS	\$ 286,014.00	\$ 253,428.27	\$ -	\$ 32,585.73	89%
CCRG ALIGNMENT GRANT	\$ 2,000.00	\$ 2,000.00	\$ -	\$ -	100%
STATE CHILDCARE	\$ 35,554.00	\$ 17,873.30	\$ -	\$ 17,680.70	50%
HURRICANE FLORENCE EMERGENCY GRANT	\$ 60,540.00	\$ 3,730.00	\$ -	\$ 56,810.00	6%
NC CAREER COACHES	\$ 119,891.00	\$ 89,985.90	\$ -	\$ 29,905.10	75%
MALE MINORITY MENTORING GRANT	\$ 17,234.00	\$ 15,596.65	\$ -	\$ 1,637.35	90%
LEIS PROF DEVELOPMENT GRANT	\$ 75,000.00	\$ 42,039.81	\$ -	\$ 32,960.19	56%
TITLE II AEFLA ADD'L ALLOCATION	\$ 48,292.00	\$ 45,977.11	\$ -	\$ 2,314.89	95%
TOTAL STATE FUNDS GRANTS	\$ 644,525.00	\$ 470,631.04	\$ -	\$ 173,893.96	73%

FEDERAL FINANCIAL AID GRANTS

COLLEGE WORKSTUDY	\$ 115,200.00	\$ 87,042.40	\$ 28,157.60
SEOG	\$ 222,264.00	\$ 238,043.79	\$ (15,779.79)
PELL	\$ 6,294,853.34	\$ 6,297,462.82	\$ (2,609.48)
			\$ -
TOTAL FEDERAL FINANCIAL FUNDS	\$ 6,632,317.34	\$ 6,622,549.01	\$ 9,768.33

**CENTRAL CAROLINA COMMUNITY COLLEGE
DENNIS WICKER CIVIC CENTER BUDGET REPORT
JUNE 30, 2019**

REVENUES

MOTEL TAX	\$ 237,999.96	
LEE COUNTY CURRENT ALLOCATION	\$ 64,930.04	
RENTAL INCOME	\$ 149,565.17	
INTEREST INCOME	\$ 298.25	
TOTAL REVENUE	<u>\$ 452,793.42</u>	

EXPENSES

SALARIES	\$ 221,913.39	
SOCIAL SECURITY	\$ 16,034.34	
RETIREMENT	\$ 27,636.65	
LONGEVITY	\$ 986.58	
MEDICAL INSURANCE	\$ 17,638.88	
OTHER CONTRACTS	\$ 22,202.03	
SUPPLIES	\$ 15,461.92	
TRAVEL	\$ 374.60	
TELEPHONE	\$ 5,704.41	
HEAT	\$ 11,664.15	
WATER	\$ 4,981.97	
ELECTRICITY	\$ 66,464.11	
REPAIR FACILITIES	\$ 23,881.62	
REPAIR EQUIPMENT	\$ 7,348.43	
ADVERTISING	\$ 3,018.00	
CREDIT CARD FEE	\$ 1,911.69	
LANDSCAPING	\$ 4,701.71	
EQUIPMENT RENTAL	\$ 347.75	
OTHER CURRENT EXPENSE	\$ 2,257.58	
INSURANCE	\$ 10,502.78	
BANK SERVICE CHARGES	\$ 2,628.71	
MEMBERSHIPS AND DUES	\$ 662.00	
EQUIPMENT	\$ 2,406.39	
TOTAL EXPENSES	<u>\$ 470,729.69</u>	

REVENUE OVER EXPENSES \$ (17,936.27)

FUND BALANCE AS OF JULY 1, 2018	\$ (8,636.00)
PLUS REVENUE OVER EXPENSES	\$ (17,936.27)
FUND BALANCE AS OF JUNE 30, 2019	<u>\$ (26,572.27)</u>

UNEARNED RENTAL INCOME (2019-2020)	<u>\$ 29,919.00</u>
	<u>\$ 3,346.73</u>

**CENTRAL CAROLINA COMMUNITY COLLEGE
EXPENDITURES FOR GOOD OF SCHOOL
JULY 1, 2018 - JUNE 30, 2019**

STUDENT RELATED

ICR PROCESSING FEE	\$	2,643.91
FACTS PROCESSING FEE	\$	33,744.00
PERSONNEL COSTS	\$	18,775.77
TITLE IX	\$	5,325.00
STUDENT AMBASSADORS	\$	17,055.95
STUDENT TRAVEL	\$	7,435.94
STUDENT CULTURAL ENRICHMENT	\$	5,174.00
ADVISORY MEETINGS	\$	3,105.35
SCHOLARSHIP LUNCHEON	\$	6,269.74
SPECIAL EVENT	\$	1,964.52
GRADUATION	\$	6,173.13
NON-CAPITALIZED EQUIPMENT	\$	77,482.95
OTHER	\$	3,665.44
TOTAL STUDENT RELATED	\$	<u>188,815.70</u>

PUBLIC RELATED

PUBLIC RELATIONS	\$	16,774.75
PROFESSIONAL DEVELOPMENT	\$	9,848.87
LEGAL EXPENSES	\$	1,850.00
FINANCIAL AID FAFSA DAY	\$	343.56
FOUNDATION PUBLIC RELATIONS	\$	502.79
MEETINGS	\$	547.48
EMPLOYEE RET., FLOWERS	\$	3,095.11
BOARD OF TRUSTEE EXPENSES	\$	3,686.14
QEP EXPENSES	\$	1,669.57
SACS EXPENSES	\$	402.97
MARKETING	\$	106.73
MOTOR VEHICLES	\$	28,991.00
BANK SERVICE CHARGES	\$	6,164.85
OTHER	\$	13,999.84
TOTAL PUBLIC RELATED	\$	<u>87,983.66</u>

GRAND TOTAL	\$	<u>276,799.36</u>
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**CENTRAL CAROLINA COMMUNITY COLLEGE
OUTSTANDING CONSTRUCTION PROJECTS AT JUNE 30, 2019**

	<u>BUDGET</u>	<u>EXPENDED</u>	<u>BALANCE</u>
<u>PROJ #2066 LEE HEALTH SCIENCES CENTER</u>			
LOCAL BOND FUNDS	\$ 9,560,318.00	\$ 9,360,559.31	\$ 199,758.69
<u>PROJ #2067 VET MED TECHNOLOGY BLDG</u>			
LOCAL BOND FUNDS	\$ 5,327,005.00	\$ 4,408,637.81	\$ 918,367.19
<u>PROJ #2068 ESTC AND CAMPUS RENOVATIONS</u>			
LOCAL BOND FUNDS	\$ 4,250,828.00	\$ 3,884,525.48	\$ 366,302.52
<u>PROJ #2069 CIVIC CENTER EXPANSION</u>			
LOCAL BOND FUNDS	\$ 5,324,641.00	\$ 5,195,801.89	\$ 128,839.11
TOTAL LEE COUNTY BOND FUNDS	\$ 24,462,792.00	\$ 22,849,524.49	\$ 1,613,267.51
<u>PROJ #2098 HEALTH SCIENCES CENTER</u>			
LOCAL FUNDS	\$ 9,888,858.00	\$ 5,285,191.85	\$ 4,603,666.15
CONNECT NC FUNDS	\$ 2,100,000.00	\$ 1,160,164.06	\$ 939,835.94
TOTAL CHATHAM COUNTY PROJECTS	\$ 11,988,858.00	\$ 6,445,355.91	\$ 5,543,502.09
<u>PROJ #2474 HARNETT ADA AND PARKING</u>			
LOCAL FUNDS	\$ 160,000.00	\$ -	\$ 160,000.00
CONNECT NC FUNDS	\$ 100,000.00	\$ -	\$ 100,000.00
TOTAL HARNETT COUNTY PROJECTS	\$ 260,000.00	\$ -	\$ 260,000.00
<u>CONNECT NC PROJECTS</u>			
PROJ #2229 TELECOMM/ECD CENTER	\$ 495,000.00	\$ 229,353.81	\$ 265,646.19
PROJ #2230 WEST HARNETT AUTO BODY	\$ 1,000,000.00	\$ 989,873.84	\$ 10,126.16
PROJ #2375 HARNETT MECHANICAL UPGRADES	\$ 495,000.00	\$ 23,850.32	\$ 471,149.68
PROJ #2376 LEE SCIENCE BLDG ROOF	\$ 495,000.00	\$ 378,600.00	\$ 116,400.00
PROJ #2378 ADA UPGRADES	\$ 350,000.00	\$ 40,275.00	\$ 309,725.00
PROJ #2475 ESTC CENTER TRACK	\$ 150,000.00	\$ -	\$ 150,000.00
PROJ #2476 LEE CFC BUILDING ROOF	\$ 495,000.00	\$ 301,900.00	\$ 193,100.00
PROJ #2477 LEE EDC BUILDING ROOF	\$ 495,000.00	\$ -	\$ 495,000.00
UNDETERMINED	\$ 132,085.00	\$ -	\$ 132,085.00
C CONNECT PROJECTS (EXCLUDING 2098 & 2474)	\$ 4,107,085.00	\$ 229,353.81	\$ 2,143,232.03
TOTAL ALL PROJECTS	\$ 40,818,735.00	\$ 29,524,234.21	\$ 9,560,001

IN-KIND GIFTS FROM THE FOUNDATION

The following items were donated to the College through the
Central Carolina Community College Foundation during
the Fourth Quarter of 2018-2019.

<u>ITEM</u>	<u>DONOR</u>	<u>VALUE</u>
Tent/Student Outreach & Recruitment Department	Harris Realty & Auction	\$350.00
Printer/Security Department	Calahan Maynard	\$50.00
1993 Cadillac DeVille/Automotive Program	Mr. and Mrs. Gordon Sartin	-
TOTAL		\$400.00



Phillip Price <ppric254@cccc.edu>

Re: ACTION ITEM: Tuition Fees for Fall 2019/Spring 2020

Lisa Chapman <lchap727@cccc.edu>

Tue, Jun 25, 2019 at 5:02 PM

To: Lisa Godfrey <lgodf546@cccc.edu>

Cc: "Brian S. Merritt" <bmerr299@cccc.edu>, Vicky Wesner <vwesn556@cccc.edu>, Phillip Price <ppric@cccc.edu>

Dean Godfrey,

I approve the amended request for change in fees (on an interim basis). We will seek Board approval at the July meeting.

Thanks,

lc

On Mon, Jun 24, 2019 at 2:52 PM Lisa Godfrey <lgodf546@cccc.edu> wrote:

Good afternoon Dr. Chapman and Dr. Merritt,

The dental program implemented fees for specific dental courses last year in an attempt to decrease the expenses for students but make a better effort for students to use their financial aid benefits to pay for required course items. There are still "supplies" that students are required to purchase as well. We haven't been able to establish those specific supplies as fees at this time due to the varied prices, sizes, etc. We went the fee route instead of including these dental specific items in the bookstore in an attempt to decrease the cost to students. The bookstore mark up was going to vary but would impact the students significantly especially considering the current cost of instruments. This cost is directly from the vendor without bookstore markup but has now led to the program updating the fees each year. The current time frame that fees are updated is after the board meets. The timing is based on when new fees are set by the individual companies that the program uses but based on current policy/procedure we request approval from the President until the information can be presented to the board in order to ensure the fees are in place by July 1.

Fees: (\$90.13 increase due to increased Hu-Friedy instrument expenses-decreased due to questioning about board performance versus the newly required typodont-decreased new fees by \$85)

Dental Programs Student Costs - Fall 2019/Spring 2020			
cost per student			
DA Program			
Semester	Item	Costs	Company
DEN 102			
Fall 2019	Typodont	360	Practicon
Total:		360	
DH Program - 1st year			
Semester	Item	Costs	Company
DEN 121			
Fall 2019	Typodont	355	Practicon
DEN 121			
Fall 2019	Instruments	1790	Hu-Friedy
DEN 131			
Spring 2020	Handpiece	315	Practicon
Total:		1860	
DH Program - 2nd Year			
Semester	Item	Costs	Company
DEN 221			
Fall 2019	Instruments	525	Hu-Friedy
Total:		525	

Supplies: (students are required to purchase outside of the established course associated fees- \$100.00 increase due to increased prices but students can purchase these supplies on their own for the lowest cost they are able to obtain)

Students also have to purchase:

Scrubs - 2 tops, 2 pants, 2 lab jackets, 1 warm up jacket	250
nursing shoes	100
stethoscope	30
blood pressure cuff	50
safety goggles for self and patient	40
toolkit box for instruments/supplies	50
membership to American Dental Hygiene Association/American Dental Assistants Association	65
Viewpoint - already charged to tuition bill currently	110
Total:	695

Please let me know if you have any additional questions.

Thanks,

Lisa



Dale R. Folwell, CPA



RETIREMENT SYSTEMS DIVISION

STEVEN C. TOOLE
EXECUTIVE DIRECTOR

4/18/2019

35305 - CENTRAL CAROLINA COMMUNITY COLLEGE
ATTN: CHIEF FINANCIAL OFFICER OR BUDGET ADMINISTRATOR
1105 KELLY DR
SANFORD, NC 27330

Dear 35305 - CENTRAL CAROLINA COMMUNITY COLLEGE:

During the 2014 General Assembly session, contribution-based benefit cap legislation was enacted effective January 1, 2015. This legislation was created to control the practice of "pension spiking," in which a member's compensation substantially increases, resulting in a monthly retirement benefit that is significantly greater than the member and employer contributions would fund. The contribution-based benefit cap (CBBC) approach was created to protect each system for current and future retirees and to prevent all employers in the Retirement Systems from absorbing the additional liabilities caused by compensation decisions made by other employers. This legislation applies to members who retire on and after January 1, 2015, with an average final compensation of \$100,000 or higher (adjusted annually for inflation), and will only directly impact a small number of those individuals. It requires the member's last employer to pay the additional contribution required to fund the member's benefit in excess of the cap. [G.S. 135-5(a3); 135-4(j); 128-27(a3); and 128-26(y)]

In order to assist employing agencies with planning and budgeting to comply with the CBBC provisions, we are required to report monthly to each employer a list of those members for whom the employer made a contribution to the Retirement System in the preceding month that are most likely to require an additional employer contribution should they elect to retire in the following 12 months. This letter and the attached report serve as our required monthly notification to your agency under this provision. [G.S. 135-8(f)(2)(f) and G.S.128-30(g)(2)(b)]

The chief financial officer of your agency is required to provide a copy of the attached report to the chief executive of your agency, as well as to the governing body, including any board which exercises financial oversight. Additionally, the chief financial officer of a public school system is required to provide a copy of the report to the local board of education and notify the board of county commissioners of the county in which the local administrative unit is located that the report was received and how many employees were listed in the report. [G.S. 115C-436(c); 135-8(j); and 128-30(j)]

For the purpose of determining the employees of your agency that are likely to require an additional employer contribution should they elect to retire in the following 12 months, the Retirement System modified the criteria used in the CBBC calculation. This allows for a broad list of potential employees, including those whose compensation average may approach the threshold and attempts to provide your agency with prior notification of a potential cost. The attached report lists employees of your agency who may be eligible to retire in the next 13 months (at either a

reduced or unreduced benefit), whose salary is \$95,000 or greater, and whose estimated monthly retirement benefit exceeds the CBBC based on information in the employee's most recent annual benefits statement. In addition, a lower CBBC Factor (i.e., TSERS is 4.2 and LGERS is 4.4) is applied.

This list is not exhaustive, and members included on this list may or may not exceed the CBBC upon retirement, depending on a number of factors such as the member's average final compensation, the member's age at retirement, and membership service. This is merely a notification of a potential cost that your agency may be required to pay, in the form of a lump-sum payment, due after the member retires.

You can calculate the likelihood of whether the retirement benefit of a member listed on the attached report will exceed the CBBC with information available on our website at <https://www.nctreasurer.com/Retirement-and-Savings/For-Government-Employers/Pages/default.aspx>.

If you have any questions or need assistance in calculating the likelihood of a potential CBBC liability, please contact Shannon Wharry at (919) 814-4187 by phone or at shannon.wharry@nctreasurer.com by email.

Sincerely,

Ron Chisolm Jr.

Ron Chisolm Jr.
Chief of Retirement Processing
Retirement Systems Division

623_PENSPK



North Carolina
Total Retirement Plans

North Carolina Department of State Treasurer
Retirement Systems Division
3200 Atlantic Ave, Raleigh, NC 27604
1-877-NCSECURE (1-877-627-3287) toll free • Fax (919) 855-6800
www.myncretirement.com



DALE R. FOIWEILL, CPA
STATE TREASURER OF NORTH CAROLINA
DALE R. FOIWEILL, CPA

CONTRIBUTION-BASED BENEFIT CAP REPORT

Agency	Member ID	Name
35305-CENTRAL CAROLINA COMMUNITY COLLEGE	999220	HOYLE JR, KENNETH

* PLEASE FORWARD TO YOUR CHIEF FINANCIAL OFFICER OR BUDGET ADMINISTRATOR

ORBIT - PensionSpikingReportbyAgency Version # 1

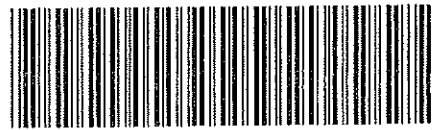
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APR 25 2019

CGCC BUSINESS OFFICE

|||||
35305 - CENTRAL CAROLINA COMMUNITY COLLEGE
1105 KELLY DR
SANFORD NC 27330-9059

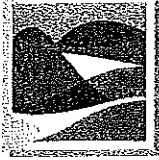
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IT

1. 623 Pension Spike Letter
2. Pension Spiking Agency Report



North Carolina Total Retirement Plans



Dale R. Folwell, CPA
STATE TREASURER OF NORTH CAROLINA
DALE R. FOLWELL, CPA

5/16/2019

35305 - CENTRAL CAROLINA COMMUNITY COLLEGE
ATTN: CHIEF FINANCIAL OFFICER OR BUDGET ADMINISTRATOR
1105 KELLY DR
SANFORD, NC 27330

Dear 35305 - CENTRAL CAROLINA COMMUNITY COLLEGE:

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Sincerely,

Ron Chisolm Jr.

Ron Chisolm Jr.
Chief of Retirement Processing
Retirement Systems Division

623_PENSPK

North Carolina
Total Retirement Plans



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www.nctotalretirement.com



Paul R. Bond, CPA
STATE TREASURER OF NORTH CAROLINA
DALE R. FOIWELL, CPA

CONTRIBUTION-BASED BENEFIT CAP REPORT

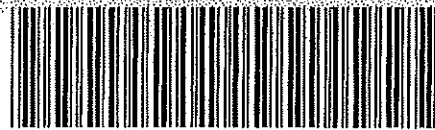
Agency	Member ID	Name
35305-CENTRAL CAROLINA COMMUNITY COLLEGE	622095	CHAPMAN, LISA M
	999220	HOYLE JR, KENNETH

* PLEASE FORWARD TO YOUR CHIEF FINANCIAL OFFICER OR BUDGET ADMINISTRATOR

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35305 - CENTRAL CAROLINA COMMUNITY COLLEGE
1105 KELLY DR.
SANFORD NC 27330-9059

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1. 623 Pension Spike Letter
2. Pension Spiking Agency Report



North Carolina Total Retirement Plans



Dale R. Folwell, CPA
STATE TREASURER OF NORTH CAROLINA
DALE R. FOLWELL, CPA

6/13/2019

35305 - CENTRAL CAROLINA COMMUNITY COLLEGE
ATTN: CHIEF FINANCIAL OFFICER OR BUDGET ADMINISTRATOR
1105 KELLY DR
SANFORD, NC 27330

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If you have any questions or need assistance in calculating the likelihood of a potential CBBC liability, please contact us at the address or telephone number listed below.

Sincerely,

Ron Chisolm Jr.

Ron Chisolm Jr.
Retirement Processing Manager
Retirement Systems Division

623_PENSPK



North Carolina
Total Retirement Plans

North Carolina Department of State Treasurer
Retirement Systems Division
3200 Albemarle Ave., Raleigh, NC 27604
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www.ncsecuresystems.com



Pat R. Boardman, CPA
STATE TREASURER OF NORTH CAROLINA
DALE R. FOLWELL, CPA

CONTRIBUTION-BASED BENEFIT CAP REPORT

Agency	Agency ID	Name
35305-CENTRAL CAROLINA COMMUNITY COLLEGE	522895	CHAPMAN, LISA M
	830226	HONEYCOUR, KENNETH

* PLEASE FORWARD TO YOUR CHIEF FINANCIAL OFFICER OR BUDGET ADMINISTRATOR

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35305 - CENTRAL CAROLINA COMMUNITY COLLEGE
1105 KELLY DR
SANFORD NC 27330-9059

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00092800100

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1. 623 Pension Spike Letter
2. Pension Spiking Agency Report

This worksheet is based on a number of assumptions. It is provided for planning and illustration purposes only.

This projection DOES NOT include any additional funds provided to support any U or increased employer contribution rates for retirement and health insurance. It also only reflects proposed changes to funding included in the budget package.

Insert College Number Here -----> 816 Central Carolina CC

	2018-19 Budget Package	2019-20 Projected Status Quo	2019-20 Projected Conference Full running for Short Term	2019-20 Projected Workforce Training
A. BUDGET FTE				
Curriculum	4,173	4,114	4,114	CU BFTE based on Spring Final
Con Ed (OE)	786	715	715	CU BFTE based on Spring Final
Basic Skills	700	588	588	CU BFTE based on Spring Final
	5,659	5,417	5,417	
B. FORMULA ALLOCATION - Current Operating				
Curriculum Instruction	16,412,015	16,194,245	16,194,245	Reflects 2019-20 BFTE
Continuing Education/Occ. Extension Instruction	2,168,479	1,980,200	2,223,167	Reflects 2019-20 BFTE. Reflects \$12M funding of ST Workh NR in 2018-19, so \$0 for 2019-20.
Continuing Education - Nonrecurring	199,131	-	-	Reflects 2019-20 BFTE
Basic Skills Instruction - State	1,748,028	1,540,148	1,540,148	Reflects 2019-20 BFTE
Institutional Support	12,251,727	11,833,067	11,833,067	Reflects 2019-20 BFTE & FY18-19 NR. Matthew is Not includ
Performance-Based Allocation	380,005	380,005	380,005	Same allocation PY. Performance measures have changed :
Formula Allocation	33,159,385	31,927,665	32,170,632	Note: NR Hurricane allocations are NOT included.
				-3.0%
C. OTHER CATEGORIES:				
Career & Technical Education	260,308	260,308	260,308	Assumes same allocation as last year
Child Care Grants	35,554	35,449	35,449	Updated with 2019-20 BFTE.
Small Business Center	119,257	119,257	119,257	Same allocation PY
Customized Training Business & Industry Support	60,000	60,000	60,000	Same allocation PY
Equipment	1,210,157	1,114,149	1,114,149	Adjusts for change in Actual FTE
Instructional Resources	47,748	49,210	49,210	Adjusts for change in Actual FTE
Program Specific Categoryals	-	-	-	Same as PY Recurring. Non-Recurring Removed
Categorical Allocations	1,733,024	1,638,373	1,638,373	
D. MANAGEMENT FLEXIBILITY REDUCTION				
Management Flexibility Reduction	(1,256,686)	(1,223,489)	(1,215,842)	College's estimated pro-rata share of management flex cut
TOTAL PROJECTED NET ALLOCATIONS:	33,635,723	32,342,549	32,593,163	
Change from FY 2018-19		(1,293,174)	(1,042,560)	
% Change from FY 2018-19		-3.8%	-3.1%	
Reserve (Possible reversions, etc.)				0% Adjust percentage as desired.
WORKING BUDGET	33,635,723	32,342,549	32,593,163	

